

RESOLUTION No. 2025-02**A RESOLUTION TO APPROVE A TAX EXEMPT INSTALLMENT PURCHASE WITH PNC BANK FOR THE PURCHASE OF THE TYPE 1/3 FIRE ENGINE**

Municipality/Borrower: North Tooele Fire Protection Service District

Principal Amount Expected To Be Financed: \$418,662.00

WHEREAS, the Municipality is a political subdivision of the State in which Municipality is located (the "State") and is duly organized and existing pursuant to the Constitution and laws of the State.

WHEREAS, pursuant to applicable law, the governing body of the Municipality ("Governing Body") is authorized to acquire, dispose of and encumber real and personal property, including, without limitation, rights and interest in property, leases and easements necessary to the functions or operations of the Municipality.

WHEREAS, the Governing Body hereby finds and determines that the execution of one or more Master Purchase Agreements ("Installment Purchase Agreement" or "IPA") in the principal amount not exceeding the amount stated above for the purpose of acquiring the property ("Equipment") to be described in the Schedules is appropriate and necessary to the functions and operations of the Municipality.

WHEREAS, PNC Bank, National Association ("Lender") shall act as Lender under said Schedules.

NOW, THEREFORE, Be It Ordained by the Governing Body of the Municipality:

Section 1. Either one of the Fire Chief OR Deputy Chief (each an "Authorized Representative") acting on behalf of the Municipality, is hereby authorized to negotiate, enter into, execute, and deliver the Installment Purchase Agreement and one or more Schedules in substantially the form set forth in the document presently before the Governing Body, which document is available for public inspection at the office of the Municipality. Each Authorized Representative acting on behalf of the Municipality is hereby authorized to negotiate, enter into, execute, and deliver such other documents relating to the IPA as the Authorized Representative deems necessary and appropriate. All other related contracts and agreements necessary and incidental to the IPA are hereby authorized.

Section 2. By a written instrument signed by any Authorized Representative, said Authorized Representative may designate specifically identified officers or employees of the Municipality to execute and deliver agreements and documents relating to the IPA on behalf of the Municipality.

Section 3. The aggregate original principal amount of the Schedules shall not exceed the amount stated above and shall bear interest as set forth in the Schedules and shall contain such options to purchase by the Municipality as set forth therein.

Section 4. The Municipality's obligations under the IPA and Schedules shall be subject to annual appropriation or renewal by the Governing Body as set forth in each Schedule and the Municipality's obligations under the Schedules shall not constitute general obligations of the Municipality or indebtedness under the Constitution or laws of the State.

Section 5. As to each Lease, the Municipality reasonably anticipates to issue not more than \$10,000,000 of tax-exempt obligations (other than "private activity bonds" which are not "qualified 501(c)(3) bonds") during the current calendar year in which each such Schedule is issued and hereby designates each Schedule as a qualified tax-exempt obligation for purposes of Section 265(b) of the Internal Revenue Code of 1986, as amended.

Section 6. This resolution shall take effect immediately upon its adoption and approval.

ADOPTED AND APPROVED on this 15th day of January, 2025.

AYES:
NAYES:
ABSENT:

ATTEST:

Cassandra Ray
Administrative Chief
North Tooele Fire District

Rick Pollock
Board Chair
NTFD Board of Trustees

The undersigned Secretary/Clerk of the above-named Municipality hereby certifies and attests that the undersigned has access to the official records of the Governing Body of the Municipality, that the foregoing resolutions were duly adopted by said Governing Body of the Municipality at a meeting of said Governing Body and that such resolutions have not been amended or altered and are in full force and effect on the date stated below.

BORROWER: North Tooele Fire Protection Service District

[SEAL]

Signature of Secretary/Clerk of Municipality

Print Name: Cassandra Ray

Official Title: Administrative Chief

Date: 1/15/2025

CERTIFICATE OF INCUMBENCY

Borrower: North Tooele Fire Protection Service District

Installment No.: 1151887-1

Dated: _____

I, the undersigned Secretary/Clerk identified below, do hereby certify that I am the duly elected or appointed and acting Secretary/Clerk of the above Borrower (the "Borrower"), a political subdivision duly organized and existing under the laws of the State where Borrower is located, that I have the title stated below, and that, as of the date hereof, the individuals named below are the duly elected or appointed officers of the Borrower holding the offices set forth opposite their respective names.

[NOTE: Use same titles as Authorized Representatives stated in Resolutions.]

<u>Kevin Nunn</u>	<u>Fire Chief</u>	_____
Name	Title	Signature

<u>Jason Brown</u>	<u>Deputy Chief</u>	_____
Name	Title	Signature

IN WITNESS WHEREOF, I have duly executed this certificate and affixed the seal of such Borrower as of the date set forth below.

[SEAL]

Signature of Secretary/Clerk of Borrower

Print Name: Cassandra Ray

Official Title: Administrative Chief

Date: 1/15/2025